

Equipment Description: Extended Well Testing System (EWT) or also known as Early Production System (EPS)

(See attached picture of the EWT skid).

Brief description:

This Extended Well Test or Early Production System was developed for the oil and gas industry to deliver a compact, efficient and cost-effective separation system with high reliability. The following are the main features of the system:

- > Highly efficient 3-phase separation
- > Integrated LP Separator and Flare Scrubber
- > Minimal Instrumentation, control and shutdowns
- > Eliminates the requirement for excessive pumps
- > High system reliability and availability
- > Compact with low CAPEX and OPEX

This skid is suitable to be utilized in early production systems on offshore jack-up rigs, where the topside facilities will include primarily the crude separation train as well as the accompanying auxiliary systems:

- > flaring system
- > produced water system
- > open & closed drain systems
- > utility systems
- > slop tank.



The EWT skid is designed to the following field production capacities:

- > Maximum Oil Production: 10,000 Bopd
- > Maximum Produced Water: 3,000 Bwpd
- > Maximum Total Liquid: 13,000 Blpd
- > Maximum Associated Gas: 8 mmscfd

Current Location = Singapore

Background:

This EWT skid was built in 2013 in ST Marine shipyard in Singapore and it was meant to be installed onboard a jack-up drilling rig which was meant to embark on a drilling job in the Middle East. Unfortunately, the drilling job did not materialize so the EWT skid was never installed onboard the jack-up rig and has remained in storage in the same Singapore yard till today.

The EWT skid's construction is not 100% complete, as the works were halted in 2013 the moment the news came that the drilling job was not going to happen.. The skid's construction is probably about 80%. Considering a considerable number of years have passed, we can expect some deterioration in condition and of course any Buyer who purchases it would need to invest to refurbish and complete the works to commissioning. Hence, we are willing to negotiate on price and won't be asking for much. We have a Noble Denton valuation which values this EWT skid at USD 8 mil, but our asking price on an "as is where is" basis is considerably lower to reflect current condition and refurbishment needed.

